



EVE
JOHNSON HOUGHTON

EDEN RACING 2016-2018 ADMINISTRATION

FINANCES for Eden Racing - £4,950 per 10% share till 31st October 2017

1. The partnerships will be run by Eve Johnson Houghton
2. The horses will be trained by Eve Johnson Houghton
3. All training decisions will be made by Eve.
4. The horses will be insured for their value at purchase
5. The partnership will run in the first instance, until 31/10/17, at or before such time, a decision will be made whether to sell or keep the horses. It is presumed that they will be kept until the end of their 3yo career, ie 31/10/18
6. No further call for money will be made on the partners until 01/11/17 (apart from major veterinary operations), should there be any shortfall it will be underwritten by Eve.
7. An account will be prepared for the partnership at the end of each partnership year, and after all expenses have been met, the monies outstanding shall be divided out amongst the partners. If it is decided that the horses will be kept, then it will be rolled over into the new partnership year.
8. All partners shall sign a partnership agreement.
9. All partners will be entitled to one badge every time the horse runs, if at all possible we will try and obtain a second
10. All partners should feel free to contact us at any time to talk about the horses
11. We will be in regular contact with all partners re: running plans etc
12. Each member acknowledges that the partnership is for the purposes of enjoyment and not investment
13. All partners agree to have FUN and get the maximum enjoyment out of their horses!!